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<u>Uppers</u>						
Fully Good	Fair	17.55 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for January 29, as received by the Bureau of Agricultural Economics, was 6.63

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON JANUARY 29.

(from Commercial and Financial Chronicle of January 30)

	<u>1932</u> (pence)	<u>1931</u> (pence)	<u>1930</u> (pence)
Good Sakel.	8.60 ^{1/}	9.55	15.10
Middling Uplands . . .	5.50	5.63	8.85

^{1/} These prices correspond to prices at Liverpool on January 29 of 12.4 cents for Good Sakel and 7.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$3.467 on January 29.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of January 30)

The stocks on January 29 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1932</u>	<u>1931</u>	<u>1930</u>
736,000 bales	713,000 bales	454,000 bales

THE COTTON MARKET IN EGYPT

"Cotton" of Manchester, issue of January 9, 1932, contains a dispatch from the Alexandria Commercial Co., of Alexandria, dated December 31, 1931, which reads as follows:

" Uppers. - There is still plenty of cotton for the time being; the trade will probably be able to find all the cotton they require for months to come, but the position is such that Uppers are no longer a drug on the market and any chance of a decline in prices gets more remote every day.

" Sakel. - Very little Sakel business has been concluded during the past week. A fair demand exists which, however, exporters find it difficult to meet owing to the scarcity of good spinning cotton."

EGYPTIAN COTTON NEWS LETTER

(Not for publication)

By Division of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of February 7 states as follows:

"Activity in extra staple cotton during the past week was fair, but not quite up to the volume experienced in the preceding week. Basis continued unchanged, though actual sales were largely of bargain lots that came principally from small shippers.

" *** A transaction in Pima No. 2's involving less than 80 bales was made for less than 17 1/2 cents.

"Current quotations on middling prompt shipment Pecher cotton classed on government grade and staple standard and based on March futures are:

Inch and 1/8th - 225 to 275.
Inch and 3/16ths - 300 to 375.
Inch and 1/4th - 500 to 600."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only
and are duty paid)

<u>Pima</u>		<u>February 5</u>	
No. 2	. . . . .	20 ¢	(nominal)
" 3	. . . . .	18 1/2	"
" 4	. . . . .	16 1/2	"
<u>Sakel</u>			
Fully Good Fair	. . . . .	19.75 ¢	"
<u>Uppers</u>			
Fully Good Fair	. . . . .	17.85 ¢	"

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for February 5, as received by the Bureau of Agricultural Economics, was 6.54

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON FEBRUARY 5.

(from Commercial and Financial Chronicle of February 6)

	<u>1932</u> (pence)	<u>1931</u> (pence)	<u>1930</u> (pence)
	<u>1/</u>		
Good Sakel.	8.65	9.70	14.60
Middling Uplands.	5.58	5.72	8.60

1/ These prices correspond to prices at Liverpool on February 5 of 12.4 cents for Good Sakel and 8.0 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$3.456 on February 5.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of February 6)

The stocks on February 5 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1932</u>	<u>1931</u>	<u>1930</u>
726,000 bales	706,000 bales	460,000 bales

THE COTTON MARKET IN EGYPT

"Cotton" of Manchester, issue of January 16, 1932, contains a dispatch from J. Rolo & Company of Alexandria, dated December 31, 1931, which reads, in part, as follows:

* * *

"As regards Sakels, buyers are up again the same difficulty; the great dearth of good staple lots. There is an abundance of Sakel cotton available, but the bulk of it is not only inferior in staple but also defective in character.

"Maarad [Egyptian Pima] and Giza 7 continue to enjoy good markets. There has been a particularly good demand for the low grades of Maarad, but supplies are very scarce and business has consequently been on a very restricted scale "

THE COTTON MARKET IN EGYPT - CONTINUED.

"Cotton" of Manchester, issue of January 23, 1932, contains the following:

Alexandria Commercial Co., Alexandria, January 8th:-

* * *
"Sakollaridis. - There has been a very good demand for Fully Good Fair and below but good style cotton in these grades gets daily scarcer. The high grades have been rather neglected. Spot differences show no change.
* * *

M. S. Casulli & Co., Alexandria, January 15th:-

" The cheapness of Sakel in comparison with Achmouni and Americans has not failed to attract the attention of consumers, and this week Sakels were more in request than usual and in spite of the difficulty experienced in the selection of the different grades, a good turnover of business in spots has been witnessed."

THE CROP IN EGYPT

"Cotton" of Manchester, issue of January 16, contains the following dispatch from the Societe Cotonniere d'Egypte, S.A.E., Successeurs de la Maison D. D. Sarris, Alexandria, dated December 31st:-

"The cultivation of crops other than cotton has received great stimulus as a result of the poor prices obtained for the latter, and we understand that in several important districts the limitation of the cotton acreage is being undertaken on the planters' own accord. In the Western Delta, in particular, where Sakel is no longer grown, and where no new variety has been an outstanding success, the cotton acreage reduction is bound to be very drastic. Vegetable farming is becoming popular. In the North Delta the cultivation of rice is apparently greatly to be extended at the expense of cotton, while in Upper Egypt cereal crops and cane sugar are to be given a larger acreage than for a long time."

COTTON IN THE ANGLO-EGYPTIAN SUDAN.

The Bulletin of the Union of Agriculturists of Egypt (issue of November, 1931) reports only a slight decrease in the acreage planted last fall in the Sudan (where cotton is grown as a winter crop) it being given as 194,000 acres compared with 196,000 acres planted in 1930.

On account of heavy losses from the black-arm disease last season, it is reported that all seed produced in the Sudan was sent to the oil mills and the acreage for the present season was planted with Sakellaridis seed "of the best quality," obtained from Egypt.

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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

LETTER
FEB 15 1922
U. S. Department of Agriculture

By Division of Egyptian Cotton Breeding, Bureau of Plant
Industry, U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of February 14 states as follows:

"Activity in extra staple cotton markets slackened somewhat this week, as New England mills found cloth business more difficult to obtain. In Boston, Providence and New Bedford, inquiry was quiet, in view of the weakness in security markets, and lack of cloth orders.

* * *
"Egyptian types are practically at a standstill, with no interest reported, and very few sales over a long period of time. Quotations are nominal and unchanged.

* * *
"Current quotations on middling prompt shipment Peeler cotton classed on government grade and staple standard and based on May futures are:

* * *
Inch and 1/8th - 225 to 275.
Inch and 3/16ths - 300 to 400.
Inch and 1/4th - 500 to 600."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

(Owing to February 12 being a holiday, no
quotations were received for that day)

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for February 12, as reported in the Commercial and Financial Chronicle of February 13, was 6.56

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON FEBRUARY 12.

(from Commercial and Financial Chronicle of February 13)

	<u>1932</u> (pence)	<u>1931</u> (pence)	<u>1930</u> (pence)
	<u>1/</u>		
Good Sakel	8.70	10.05	14.55
Middling Uplands	5.59	5.85	8.69

1/

These prices correspond to prices at Liverpool on February 12 of 12.4 cents for Good Sakel and 8.0 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$3.435 on February 12.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of February 13)

The stocks on February 12 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1932</u>	<u>1931</u>	<u>1930</u>
722,000 bales	699,000 bales	467,000 bales

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED
EGYPTIAN COTTONS FOR JANUARY, 1932

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of January as 1,083 bales of 500 pounds gross weight, compared with 1,188 bales in December and 1,044 bales in November. The mill consumption of imported Egyptian cotton is reported as having been 6,731 bales in January, compared with 6,509 bales in December and 6,591 bales in November.

THE COTTON MARKET IN EGYPT

"Cotton" of Manchester, issue of January 30, 1932, contains the following:

J. Rolo & Co., Alexandria, January 16th:-

"In spite of the general trade depression and abnormal world conditions, this country's shipments of cotton to date exceed by 21,000 bales those for the corresponding period last year. This is due to the exceptionally low price of Egyptian cotton in relation to other growths and, because of that, to the growing tendency among spinners to use Egyptian cotton in the place of Americans. We are now approaching the time for the sowing of the new crop and it is to be hoped that, before it is too late, the Government will reconsider its decision to enforce the drastic acreage reduction to which we alluded in our report of the 16th November last. After having gained many new clients and found its way into markets where it was never used before, it would indeed be a pity if restricted supplies and consequent higher prices would deprive our cotton of the ability to compete with foreign growths and thus cause it to lose the new markets it has acquired this season after much hard effort and sacrificial cost."

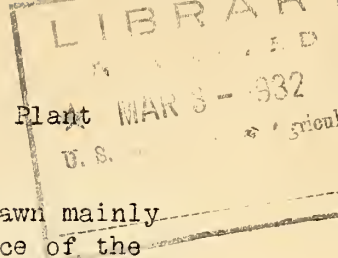
Alexandria Commercial Co., Alexandria, January 15th:-

* * *
"Sakellaridis. - The bulk of the business has been concentrated on fully good fair and below, the lower grades especially being in good demand; spot differences are distinctly dearer owing to the lack of offerings. Some business was done in the top grades at about last week's premiums.
* * *

J. Planta & Co., Alexandria, January 21st:-

" . . . Exports as well as exchanges at the spot market continue to be satisfactory. With the balance of the crop in the Interior in seemingly strong hands, free stock cannot be considered of excessive weight on the market. Again choice of cotton of good staple is now very poor indeed and premiums have again risen sharply, especially so for Sakels of fair to good fair and fully good fair grade. There is a strong current of opinion demanding in present circumstances (and in the absence of any parallel acreage reduction scheme in America) the repeal of the acreage reduction law and a question in Parliament to this effect is said to be expected."

62 By Division of Egyptian Cotton Breeding, Bureau of Plant
Industry, U. S. Department of Agriculture



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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of February 21 states as follows:

"Very little action has been reported in the extra staple market this week and the slight flurry of last week has almost entirely quieted down. Inquiries in Boston and Providence as well as here are reported as being few, with most of actual business being transacted in the shorter staple types.

*

*

*

"A little interest has been reported in Pimas this week but actual sales have been in small quantities and most of that unloaded during the week, coming here by water, has been for immediate delivery.

"Current quotations on middling prompt shipment Paele cotton classed on government grade and staple standard, based on May futures, are:

*

*

*

Inch and 1/8th - 225 to 275.
Inch and 3/16ths - 300 to 350.
Inch and 1/4th - 500 to 550."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only
and are duty paid)

<u>Pima</u>		<u>February 19</u>
No. 2	. . . . .	20.50 ¢
" 3	. . . . .	18.50
" 4	. . . . .	16.50
<u>Sakel</u>		
Fully Good Fair	. . . . .	19.95 ¢
<u>Uppers</u>		
Fully Good Fair	. . . . .	18.25 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for February 19, as received by the Bureau of Agricultural Economics, was 6.87

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON FEBRUARY 19.

(from Commercial and Financial Chronicle of February 20)

	<u>1932</u> (pence) 1/	<u>1931</u> (pence)	<u>1930</u> (pence)
Good Sakel	8.95	10.40	14.35
Middling Uplands	5.95	6.04	8.47

1/ These prices correspond to prices at Liverpool on February 19 of 12.8 cents for Good Sakel and 8.5 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$3.450 on February 19.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of February 20)

The stocks on February 19 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1932</u>	<u>1931</u>	<u>1930</u>
696,000 bales	695,000 bales	473,000 bales

EGYPTIAN COTTON IMPORTS

The Bureau of the Census reports as follows the imports from Egypt, in equivalent 500-pound bales, during the month of January and during the 6 months ending January 31, 1932, as well as the corresponding data for the preceding year:

January		:	6 months ending January 31	
1932	1931	:	1932	1931
3,889	2,541	:	16,654	3,582

THE CROP IN EGYPT

"Cotton" of Manchester, issue of February 6, 1932, contains the following:

Alexandria Commercial Co., Alexandria, January 22nd:-

* * *
"The great success of the Sudan Sakel crop continues to be the subject of comment and estimates of the production range between 650,000 and 850,000 cantars [135,000 and 176,000 American bales].

"On the spot market, choice cotton is very scarce and this is greatly hampering business. That the Sakel crop this year has not been a success is undeniable. The great heat of the summer, coupled with an extreme scarcity of water, and perhaps in some cases the fact that growers did not select the best sowing seed, are the reasons generally considered responsible for the partial failure of the crop."

* * *

Societe Cotonniere d'Egypte, S.A.E., Succrs. de la Maison
G. D. Sarris, Alexandria, January 22nd:-

"An attempt is being made, with the aid of the enlightened section of the press, to get the Government to repeal at the last hour its amazing acreage reduction ordinances, and it is said that the matter will be brought before the local Parliament next week. However, there is no sign yet of a change of attitude, although it is pointed out that there is no likelihood of a serious acreage reduction in America or in most other cotton producing countries. It is also being stressed that a small local production will damage the real interests of the country, as while in world figures the Egyptian quota is of small consequence, it will surely give a new lease of life to competing foreign growths."

* * *

M. S. Casulli & Co., Alexandria, January 29th:-

"New Crop . . It is too early to forecast any acreage figure or to venture any figure as to the varieties that will be sown, but one can say that there will be an increase in the Zagora and Maarad percentage in the Lower Egypt, and the contrary for the Sakel. In Upper Egypt there will be an exclusive sowing of Ashmouni as usual"

Washington, D. C.
February 24, 1932

